

Electric Assistance Program System Benefits Charge Reconciliation Report December 2008

Public Service of NH	
Retail Delivery KWHs	673,586,485
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 1,010,379.73
Interest on 10% Reserve Fund Balance ⁽¹⁾	<u>701.15</u>
SBC Low Income EAP Funding	\$ 1,011,080.88
EAP Costs	
Discounts Applied to Customers' Bills	\$ 993,043.97
Payments to Community Action Agencies ⁽²⁾	-
Incremental Program Expenditures	2,686.86
Pre-program Arrears Recovery	-
Total EAP Costs	<u>995,730.83</u>
SBC Low Income EAP Balance	\$ 15,350.05
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Transfers from Energy Efficiency Program Revenues ⁽³⁾	\$ 2,805,232.39

⁽¹⁾ Interest on reserve at 2.22%

$\$372,886.38 * 2.22\% * 31/366 = \701.15

⁽²⁾ November 2008 CAA administrative costs of \$94,424.84 will be reflected in the January 2009 report.

⁽³⁾ As of July 31, 2006

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of December 31, 2008

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,368	1	5.3%	\$ 7,553.34	0.8%
	3,961	2	15.3%	29,495.10	3.0%
	4,846	3	18.7%	89,848.94	9.0%
	5,244	4	20.3%	171,238.26	17.2%
	5,263	5	20.3%	267,636.91	27.0%
	<u>5,212</u>	6	<u>20.1%</u>	<u>427,271.42</u>	<u>43.0%</u>
TOTAL	25,894		100.0%	\$ 993,043.97	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of December 31, 2008

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	74.11	\$	108.75
Average Past Due Amount	\$	150.16	\$	183.01
Total Included Accounts Receivable ⁽¹⁾	\$	1,920,130.84	\$	42,269,562.61
Number of Accounts ⁽¹⁾		25,906		388,664
Percent Past Due:	42.30%	10,958	22.41%	
% Past due 30 days	45.78%	5,017	55.03%	
% Past due 60 days	18.24%	1,999	16.17%	
% Past due 90 days	35.98%	3,943	28.80%	

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

ONGOING ADMINISTRATION COSTS - PSNH PY 2008 - 2009

Information Technology
Program Administration
Brochures
Training
Other

TOTAL EAP ONGOING ADMINISTRATION COSTS

<u>For the Quarter Ending December 31, 2008</u>			<u>Cumulative Costs From Oct. 1, 2008 to Dec. 31, 2008</u>		
Incremental	Non-Incremental	Total	Incremental	Non-Incremental	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,528	2,787	12,315	9,528	2,787	12,315
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 9,528	\$ 2,787	\$ 12,315	\$ 9,528	\$ 2,787	\$ 12,315
SBC REVENUES COLLECTED (including Interest on Reserve)		\$ 2,841,209			\$ 2,841,209